Offshore Oil and Gas

- Service Contractors with no operations over-the-hole or down-the-hole (e.g. - instrument logging, electricians, painters, cooks, janitorial, equipment installation & repair, communication system vendors and contractors);
- Inspection & Testing Contractors;
- Offshore Geological Exploration except for those involving use of explosives or with direct coring operations;
- Equipment Rental & Leasing;
- Mud & Mud Additive Vendors & Loggers;
- Machine shops and fabrication risks that manufacture, service & repair parts for offshore rigs and production facilities;
- Well Lease Operators or Non-Operators ("brown water" only and 20 or fewer "wet" wells);
- Drillers;
- Casing Installation & Removal; and
- Over-the-hole and/or down-hole Service Contractors, such as wireline, cleaning, swabbing, perforating, etc.

- For lower-hazard (no over-the-hole or down-hole work) offshore risks, there is no revenue percentage cap.
- On higher-hazard risks (over-the-hole and/or down-hole operations), the ceiling for offshore work is no more than 25% of total gross revenues. Our higher-hazard offshore appetite only applies to "brown water" operations, which we define to include work done in swamps, marshes, bayous, bogs, etc. We will not write deep-water ("blue water") risks with over-the-hole and/or down-hole exposures.

Coverage Available:

Underground Resources & Equipment
Underground Resources can be written alone or combined with Underground Equipment.
Limits of $300,000, $500,000 or $1,000,000 available

Pollution
Time Element: Limits of $250,000, $500,000 or $1,000,000 available
$10,000 minimum deductible
Option to increase the standard discovery/reporting days from 7/30 days is available
Excess and umbrella coverage limits available upon request for lower-hazard operations

Offshore Extensions
In Rem
Gulf of Mexico
Non Owned Watercraft
Amended Watercraft Definition

Additional Coverages
Additional Insured: Individual, Blanket, Primary, Completed Operations
Consideration for using the 2001 version of Additional Insured wording
Waiver of Subrogation: Individual, Blanket
Per Project Aggregate

Excess MEL
Excess MEL can be offered on an “if any” basis, subject to written confirmation that the insured has not had any Jones Act payroll for at least the past five years.
Decline

Consultants, welders, pipeline contractors, divers & diving operations; Manufacturers or vendors/distributors of safety/life support equipment; Manufacturers, vendors and operators of subsea equipment; Operations that have been in business for less than 3 years; Operators of offshore terminals and pipelines; and Over-the-hole or down-hole operations in "blue water" (oceans, seas & gulfs).

Minimum Premium

Lower Hazard Risk - $10,000
Higher Hazard Risk - $50,000

Submission Requirements:

- Completed Acord Application
- Completed Offshore Supplemental Application
- Minimum of 5 years Loss runs. If newer venture, a detailed description of the insured's qualifications including resume